

Office of the Vice President of Finance and Administrative Services

FINANCIAL RESOURCES COMMITTEE MINUTES – October 1, 2025

2:00 p.m. – via Zoom

PRESENT:

Lori Amato (recording secretary), Julian Bandin (student guest), Eric Calderon, Lori Jean Cuccio, Claudette Dain (chair), Junior Domingo, Wade Ellis, Lan Hao, Phil Hawkins, Dana Hester, Victoria Mucha (student representative), Marie Noriega, Rick Rams, Lisa Villa and Dan Volonte (co-chair)

ABSENT:

Phil Hawkins

- 10.1 *Approval of the Minutes of September 3, 2025* – Minutes approved as presented. - 
- 10.2 *Revised Budget Calendar Flowchart* – Claudette Dain explained that a minor edit was made on the Budget Calendar Flowchart to accommodate a change in the budget process. This year the Proposed Budget Forum was held on the same date as the Board meeting when the Board of Trustees adopted the Proposed Budget. The month of September was added to the two boxes at the bottom of the flowchart, titled Proposed Budget Forum and Approval of the Proposed Budget Assumptions, to allow flexibility in future years based on when these items might occur in the budget process timeline. The Financial Resources Committee approved the edits as presented. -  The revised Budget Calendar Flowchart will be included in the District's Integrated Planning Manual.
- 10.3 *System Budget Request – 2026-27* – An article from School Services of California outlining the 2026-27 System Budget and Legislative Request (System Request) presented by the California Community Colleges Chancellor's Office, which was approved by the California Community Colleges (CCC) Board of Governors in September 2025 was shared during the meeting. This is a preliminary budget proposal and is a "wish list" of items to be funded. The Chancellor's Office acknowledged the forecasted economic uncertainty, and therefore the Request focuses on advancing three Strategic Directions of Vision 2030: Equitable Baccalaureate Attainment, Equitable Workforce and Economic Development, and Generative Artificial Intelligence and the Future of Learning. A few key items on the list include Robust Financial Aid, which is tied to funding for some colleges in the system to construct affordable student housing, a mix of one-time and on-going funding requests for Workforce Development and the Los Angeles Recovery and Rebuild Initiative, and technology funding for items such as Common Cloud Data Platform and the California Virtual Campus. There were some general funding requests, noted as Core Resources in the System Request, which impact the Student Centered Funding Formula (SCFF). The System Request is also asking for two changes to the SCFF formula. One request is to recognize credit full-time equivalent students (FTES) at the higher of the three-year average or the amount reported in the current year, and to eliminate the 10% cap on funded FTES growth. The

Chancellor's Office will submit the System Request information to the Governor for consideration when the Governor's Administration begins to build the 2026-27 State Budget. The Governor's 2026-27 Proposed State Budget will be released by January 10, 2026, which starts the process of the State budget cycle.

A question was asked by the student representative, as to how part-time dual enrolled students contribute to the budget allocation. The definition of "full-time equivalent" was explained and it was further explained that the term, full-time equivalent students (FTES) is used in the SCFF to calculate apportionment funding. The attendance reports submitted to the Chancellor's Office capture all course sections offered at Citrus College, based on hours and formulas specific to each course, which then translates to full-time equivalent reporting.

10.4 Other

- Wade Ellis shared that the audit field work process went well for the District and Foundation audits. The audit process is a college-wide effort and includes a lot of compliance verification for various departments such as Student Services, Academic Affairs and Fiscal Services. Thank you to everyone for helping to make it a successful audit. There is some information at the State and Federal levels that has not yet been released, which is a condition of the final audit reports being issued. Both the audit firm and the District will continue to monitor this situation.
- The 2025-26 Proposed Budget Book was adopted by the Board of Trustees and is posted on the college website. The narrative in the Budget Book describes the budget process, an overview of the State budget and how it translates to Citrus College's budget. There is also information about FTES, planning considerations and the Student Centered Funding Formula.

The meeting was adjourned at 2:47 pm.

The next meeting is scheduled for November 5, 2025, at 2:00 p.m. via Zoom