

Office of the Vice President of Finance and Administrative Services
FINANCIAL RESOURCES COMMITTEE MINUTES – April 1, 2026
2:00 p.m. – AD 109

PRESENT:

Lori Jean Cuccio, Claudette Dain (chair), Michelle Dev Anandhan (recording secretary), Wade Ellis, Lan Hao, Phil Hawkins, Marie Noriega, Dan Volonte (co-chair)

ABSENT:

Eric Calderon, Junior Domingo, Dana Hester, Henoah Perez (student representative), Rick Rams, Maryann Tolano-Leveque, Lisa Villa

GUEST:

Ayme Ortiz (ASCC Board Member)

4.1 *Approval of the Minutes of the March 4, 2026 Meeting:*

Due to the lack of quorum, the minutes of the March 4, 2026 meeting will be presented to the committee for approval at a later date.

4.2 *Approval of Budget Priorities:*

Claudette reviewed the Budget Priorities draft document with the committee. The document highlighted items that guided the development of the 2025-26 Proposed Budget. Some items included ensuring student access, success and completion in conjunction with budgeted FTES and the SCFF; maintaining a commitment to regular and permanent employee positions; maintaining a minimum reserve level of two months of total general fund operating expenditures; and ensuring compliance with state and federal regulations. Due to the lack of quorum, the Budget Priorities draft document will be presented to the committee for approval at a later date.

4.3 *Approval of the 2026-27 Preliminary Budget Assumptions:*

Claudette presented the 2026-27 Preliminary Budget Assumptions to the committee. 10,000 FTES need to be reported for Citrus College to be considered as a medium-size college. Dropping into a small-size college could result in an on-going reduction of approximately \$2.2 million in apportionment revenues. In order to avoid dropping from medium-size to small-size, and avoid losing \$2.2 million, the College will be shifting 320 actual FTES from Summer 2026 to the 2025-26 academic year rather than in 2026-27. While the budget assumes the College will generate 10,320 FTES during the 2026-27 academic year, it will only be entitled to report 10,000 FTES for 2026-27, so as not to double-count the same FTES of 320. Due to the lack of quorum, the 2026-27 Preliminary Budget Assumptions will be presented to the committee for approval at a later date.

4.4 *320 Report Learning Graph:*

Lan reviewed a 320 Report Learning Graph with the committee. This graph was created by Lan as an illustration to show how Summer FTES can be reported either in the previous academic year or the following academic year.

4.5 *Other:*
None.

The meeting was adjourned at 3:40 p.m.

A follow up meeting will be proposed to the committee to take place before the next meeting of May 6, 2026, in order to take action on the items that could not be actioned due to the lack of quorum.