

Office of the Vice President of Finance and Administrative Services

FINANCIAL RESOURCES COMMITTEE MINUTES – May 6, 2026

2:00 p.m. – AD 109

PRESENT:

Eric Calderon, Lori Jean Cuccio, Claudette Dain (chair), Michelle Dev Anandhan (recording secretary), Phil Hawkins, Dana Hester, Marie Noriega, Henocho Perez (student representative), Rick Rams, Lisa Villa, Dan Volonte (co-chair)

ABSENT:

Junior Domingo, Wade Ellis, Lan Hao, Maryann Tolano-Leveque

GUEST:

Amberly Chamberlain, Christina Garcia, Marc Garcia

5.1 *Approval of the Minutes of the April 1, 2026 and April 8, 2026 Meetings:*
Minutes approved as presented - 

5.2 *Financial Update:*

Claudette shared that two articles will be emailed to the committee following the meeting. One article highlights student enrollment. The second article highlights the Federal proposed budget. Both articles are informational, for the committee's review.

5.3 *3rd Quarter 2025-26 CCFS 311Q:*

Claudette reviewed the 311Q for the third quarter with the committee. The report highlights overall revenues and expenditures as of March 31, 2026. When the budget was adopted, there was anticipation for some deficit spending in the Unrestricted General Fund, but the third quarter report indicates that revenues are falling behind expenditures by a much more significant pace, resulting in a deficit as of the third quarter of over \$10 million. Claudette noted that there is a Fund Balance indicated in the report that is available to cover the deficit so the report still shows a positive ending fund balance. She further noted that while the fund balance can cover this current deficit, expenditures outpacing revenues at this magnitude is not sustainable. Claudette indicated that she and her team will be closely monitoring the revenues and expenditures to determine if the larger than anticipated deficit is a result of "timing", hoping that it might stabilize as the year continues if the pace of our apportionment payments increases and the pace of our expenditures decreases. She also expressed concern that due to the magnitude of the deficit, it is likely the final numbers for the district, for the 2025-26 fiscal year, may result in a deficit larger than the approximate \$500,000 deficit that was estimated at the time the 2025-26 budget was originally adopted.

5.4 *Integrated Planning Manual Review:*

Claudette reviewed sections of the Integrated Planning Manual with the committee. In the interest of time, the committee members were asked to review these sections before the next meeting. This item will be on the next agenda to review any suggestions for edits.

5.5 *Financial Resources Committee 2026-27 Meeting Dates:*

The Financial Resources Committee meets the first Wednesday of each month, year-round, at 2:00 pm in AD109C. The proposed meeting dates of the Financial Resources Committee for the upcoming year were approved as presented - 👍
The meeting dates are as follows:

7/1/26 (if needed)	1/6/27 (if needed)
8/5/26	2/3/27
9/2/26	3/3/27
10/7/26	4/7/27
11/4/26	5/5/27
12/2/26	6/2/27

5.6 *Other:*

Budget worksheets are due to Fiscal Services by Wednesday, May 13, 2026.

The meeting was adjourned at 3:06 p.m.

2026-27 FINANCIAL RESOURCES COMMITTEE MEETINGS

First Wednesday of Each Month

2:00 pm in AD 109C

7/1/26 (if needed)

8/5/26

9/2/26

10/7/26

11/4/26

12/2/26

1/6/27 (if needed)

2/3/27

3/3/27

4/7/27

5/5/27

6/2/27