

Office of the Vice President of Finance and Administrative Services

FINANCIAL RESOURCES COMMITTEE MINUTES – August 5, 2026

2:00 p.m. – AD 109

PRESENT:

Eric Calderon, Lori Jean Cuccio, Claudette Dain (chair), Michelle Dev Anandhan (recording secretary), Junior Domingo, Wade Ellis, Lan Hao, Phil Hawkins, Marie Noriega

ABSENT:

Dana Hester, Maryann Tolano-Leveque, Renee Liskey, Henoch Perez (student representative), Rick Rams, Dan Volonte (co-chair)

GUEST:

Kim Orlijan

8.1 *Approval of the Minutes of the June 3, 2026 Meeting:*
Minutes approved as presented - 

8.2 *2026-27 Enacted State Budget Highlights:*
Claudette shared highlights from the 2026-27 Enacted State Budget. The split percentage under the Proposition 98 Framework shows that there was an adjustment of 88.9% for TK-12 and 11.1% for community colleges, providing an additional \$217.7 million ongoing for CCCs. This is not something that could have been anticipated as it was not mentioned in the May Revision or the Two-Party deal. The Discretionary COLA/Paid Pregnancy Disability Leave provides \$159.7 million ongoing (1.44%) to provide paid pregnancy disability leave for academic and classified employees, with \$13.3 million provided for hold harmless districts. The 3-Year Average shows \$47.7 million to adopt the higher of actuals or 3-year average for funding credit FTES, beginning in 2026-27.

8.3 *2026-27 Proposed Budget Assumptions:*
Claudette reviewed the Proposed Budget Assumptions for 2026-27. 10,003 FTES were reported at Annual, allowing Citrus College to continue as a medium-size college. Approximately 320 FTES were borrowed. There is a budgeted increase of 7.1% above the level of FTES generated in 2025-26. The Hold Harmless Revenue Floor has gone up by 1.44%, to \$94,231,874. Unrestricted General Fund Salaries are budgeted at approximately \$47 million. Unrestricted General Fund Benefits are estimated at \$29 million. Ongoing Adjunct/Overload Budgets remain unchanged and are budgeted at \$9.9 million. Excess Adjunct/Overload Budgets are based on a 3-year average of actual expenses which is now higher, at \$8.5 million. The interfund transfer recommendations remain the same as presented during the tentative budget. The SCFF Apportionment Revenue is proposed to be higher in 2026-27 than the actual in 2025-26 by 2.6 million, but the budgeted expenditures are

still exceeding the revenues, requiring one-time transfers to balance the budget. It was discussed that although the College is financially positioned to be able to do this, it is not a sustainable practice, long-term, and therefore, the excess expenditures must be addressed.

8.4 *Other:*

- Proposed Budget Forum – Tuesday, September 15, 2026 at 2:45 p.m.
In person in CI159 or via Zoom
Zoom link: <https://citruscollege-edu.zoom.us/j/8368113703?omn=87466137975>

The meeting was adjourned at 3:26 p.m.