Office of the Vice President of Finance and Administrative Services

FINANCIAL RESOURCES COMMITTEE MINUTES – October 7, 2026
2:00 p.m. – AD 109

PRESENT:

Eric Calderon, Lori Jean Cuccio, Claudette Dain (chair), Michelle Dev Anandhan (recording secretary), Junior Domingo, Wade Ellis, Lan Hao, Phil Hawkins, Dana Hester, Marie Noriega, Rick Rams, Carlos Rodriguez (student representative), Dan Volonte (co-chair)

ABSENT:

Renee Liskey, Maryann Tolano-Leveque

GUESTS:

Amberly Chamberlain, Kim Orlijan

10.1 Approval of the Minutes of the September 2, 2026 Meeting:
Minutes approved as presented -

10.2 Budget Calendar Discussion:
Claudette reviewed the Budget Calendar and Budget Calendar Flowchart with the committee, explaining the purpose of each document. She noted that the Budget Calendar Flowchart is currently included in the Participatory Governance Handbook; however, the flowchart presents accessibility challenges. As a result, Claudette proposed removing the flowchart and replacing it with the Budget Calendar, which is fully accessible and provides the same information in a more user-friendly format. It was suggested to add notes to the Budget Calendar to identify the release dates of the Governor's Proposed, Revised, and Final Budget.
The Committee approved to replace the Budget Calendar Flowchart with the Budget Calendar, in the Handbook -

10.3 ACCJC ISER Update – Standards 3.4, 3.5, 3.6 and 3.7:
Wade informed the Committee that accreditation updates will become a standing item in future Financial Resources Committee meetings. Dana shared that a draft of the accreditation narrative is expected to be completed by December, with revisions and editing planned for January and February before it is presented to the shared governance groups for review. Additionally, the Chancellor's Office has provided Nectar AI to all colleges to support their accreditation and institutional efforts.

10.4 Financial Updates:
Wade shared updates on the Bank Mobile issue that affected the electronic distribution of financial aid to students. This resulted in Fiscal Services issuing and distributing 2,900 manual checks to students. Wade thanked Student Services and

TeCS for their assistance with the behind-the-scenes efforts to address the situation and support the check distribution process. Eric also expressed his appreciation to Marie Noriega and Bryun Sakaye for their dedication in working after hours on Friday and throughout the weekend to help resolve the Bank Mobile issue. Claudette likewise thanked Fiscal Services, Student Services, and TeCS for all their work. Rick highlighted the contributions of the Veterans' Center, Financial Aid, Campus Safety, and other departments that assisted in navigating this situation.

Wade also provided updates on the audit process. He shared that the compliance guidelines have not yet been released, which has delayed completion of the audit report and will likely necessitate an extension. As a result, the audit report may not be presented to the Board of Trustees until January or February. Wade also noted that the Foundation audit is currently underway and that this marks the first year the Foundation audit is being conducted by a new audit firm so the process is taking more time for the team and the auditors.

10.*5* *Other:*

- None.

The meeting was adjourned at 2:56 p.m.