

January 2013

Message To Our Community:

This seventh Annual Report of the Measure G Citizens Oversight Committee (COC) is one of the means by which you, as local taxpayers, can be assured that your support of Measure G has come to fruition. The COC, comprised of seven appointed representatives from our local communities, serves to monitor the progress of Measure G expenditures at open public meetings (dates and times of those meeting are posted on the COC's website: <http://www.citruscollege.edu/finance/bond>).

As demonstrated by this Annual Report, the impact of Measure G is now palpable: the improved facilities that have been completed or are in progress (pictured) will continue to play a significant role in increasing the stature of Citrus College among the nation's Community Colleges. Now among the top three community colleges in the state in fulfilling the Student Transfer Achievement Act (SB 1440) and among the top 100 producers of associate degrees nationally, Citrus is well-poised to continue its ascent. Thank you for helping make this happen!

Sincerely,

*Bernard D. Bollinger, Jr.*

Bernard D. Bollinger  
Committee Chair, 2012-2013

Citrus College

1000 West Foothill Boulevard • Glendora, California 91741-1899  
Telephone 626.963.0323 • Web Site: [www.citruscollege.edu](http://www.citruscollege.edu)



Citrus College



## Citizens Oversight Committee Membership

**Bernard D. Bollinger, Jr.**  
Member At Large, Claremont Resident

**Sharon Lewis**  
College Foundation Representative, Glendora Resident

**Bill Cook**  
Senior Citizen Organization Representative, Duarte Resident

**John Lundstrom**  
Business Organization Representative, Glendora Resident

**Edmund Richardson**  
Taxpayer Organization Representative, Claremont Resident

**Helen Storland**  
Member At Large, Glendora Resident

**Arthur Corral**  
Student Government Representative

We gratefully acknowledge the service of three immediate past members, Nikki Hull, Joseph Guerrera and Jon Hart. They each served two two-year terms representing their communities and fulfilling required representation on the Measure G Citizens Oversight Committee. We thank them for their service and wish them best in the future.

## Citrus College Board of Trustees / Superintendent President

**Mrs. Susan M. Keith, President**  
Claremont and portions of Pomona and La Verne Representative

**Dr. Patricia Rasmussen, Vice President**  
Glendora and portions of San Dimas Representative

**Mrs. Joanne Montgomery, Clerk/Secretary**  
Monrovia/Bradbury and portions of Duarte Representative

**Dr. Edward C. Ortell, Member**  
Duarte and portions of Azusa, Monrovia and Arcadia Representative

**Dr. Gary L. Woods, Member**  
Azusa and portions of Duarte Representative

**Mr. Crescencio Calderon**  
Student Representative

**Dr. Geraldine M. Perri**  
Superintendent/President

## Committee Findings

The District has received and the COC has reviewed the financial and performance audits for the Measure G Bond Construction Fund for the fiscal years ending June 30, 2011 and June 30, 2012. Vicente, Lloyd & Stutzman, LLP, an independent auditing firm, prepared the reports to comply with Proposition 39 accountability within the California Constitution.

Vicente, Lloyd & Stutzman examined the Citrus Community College District's compliance with the performance requirements for the Proposition 39 Measure G General Obligations Bonds for the fiscal years ending June 30, 2011 and June 30, 2012, under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the Bonds and the net proceeds thereof, and have stated, "In our opinion, the Citrus Community College District complied, in all material respects with the aforementioned requirements."

## Purpose/Responsibilities of the COC

Measure G Citizens Oversight Committee members, are appointed without compensation to represent various facets of our communities and to serve as the eyes, ears, and voices of local residents and taxpayers by monitoring the expenditures of Measure G funds. The COC reviews the progress of the Measure G program and reports their findings annually to the Board of Trustees and you, the public.

2012

Citrus Community College District Project Update

2012 Annual Report to Our Community  
Measure G Citizens Oversight Committee  
Celebrating Eight Years of Progress!

## CITRUS COMMUNITY COLLEGE DISTRICT

Bond Program Financials  
Fiscal Year Ending June 30, 2012

### Statement of Revenues, Expenditures and Change in Fund Balance

<b>REVENUES</b>	
Interest Income	\$ 92,823
<b>TOTAL REVENUES</b>	<b>\$ 92,823</b>

<b>EXPENDITURES</b>	
Non-instructional Salaries & Benefits	435,311
Supplies and Materials	8,412
Other Expenses and Services	649,230
Capital Outlay	2,727,203

<b>TOTAL EXPENDITURES</b>	
Fund Balance at Beginning of Year	10,982,405
Fund Balance at End of Year	\$ 7,255,072

### Balance Sheet of Bond Construction Fund

<b>ASSETS</b>	
Cash in County Treasury	\$ 7,624,863
Interest Receivable	16,022
<b>TOTAL ASSETS</b>	<b>\$ 7,640,885</b>

<b>LIABILITIES AND FUND BALANCE</b>	
Accounts Payable	\$ 385,813
<b>TOTAL LIABILITIES</b>	<b>\$ 385,813</b>

<b>FUND BALANCE</b>	
Designated for Special Purposes	7,255,072
<b>TOTAL FUND BALANCE</b>	<b>\$ 7,255,072</b>

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	
	<b>\$ 7,640,885</b>

**To contact Citrus College** regarding the Measure G Bond Construction Program, or members of the Citizens Oversight Committee, please write or e-mail Carol R. Horton, Vice President of Finance and Administrative Services, 1000 West Foothill Blvd., Glendora, CA 91741, chorton@citruscollege.edu.

**To learn more** about the Measure G Citizens Oversight Committee, or to view the COC meeting schedule, minutes, agendas, and other relevant documents visit our website at <http://citruscollege.edu/finance/bond/Pages/default.aspx>

# Measure G Bond Program Highlights

## MEETING THE NEEDS OF CITRUS COLLEGE STUDENTS AND OUR COMMUNITY



EIGHT YEARS OF CONTINUOUS PROGRESS!