

**CITRUS COMMUNITY COLLEGE DISTRICT
RESOLUTION NO. 2003-04-25**

RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITRUS COMMUNITY COLLEGE DISTRICT ESTABLISHING A CITIZENS' BOND OVERSIGHT COMMITTEE, APPROVING BYLAWS THEREFORE

WHEREAS, the Board of Trustees of the Citrus Community College District (the "District") previously adopted a resolution requesting Los Angeles County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on March 2, 2004; and

WHEREAS, notice of the Bond Election was duly given; and on March 2, 2004, the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$121,000,000 (the "Measure G"); and

WHEREAS, based on the Canvass and Statement of Results for the County, more than fifty-five percent of the votes cast on Measure G were in favor of issuing the aforementioned bonds; and

WHEREAS, by Resolution approved by the Board, the Board has certified the Bond Election results and entered such certification into the minutes of the Board; and

WHEREAS, Section 15278 of the Education Code of the State of California provides that the governing board of a community college district shall establish and appoint members to an independent citizens' oversight committee, within 60 days of the date that the governing board enters the election results on its minutes; and

WHEREAS, the Board of Trustees of the District wishes hereby to establish such independent citizens' bond oversight committee in connection with issuance of bonds under the Measure G and to appoint members thereto;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE CITRUS COMMUNITY COLLEGE DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Bond Election Results. The Board of Trustees of the District has entered the results of the Bond Election results on its minutes within 60 days of the date of this Resolution.

Section 2. Authorization. The Measure G was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 3. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") is hereby established for the purposes set forth in the.

Section 4. Bylaws. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved

Section 5. Other Actions. Officers of the Board are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 4th day of May, 2004:

BOARD OF TRUSTEES OF THE CITRUS COMMUNITY COLLEGE DISTRICT

I, Michael Bevilacqua, do hereby certify that the foregoing Resolution No. 2003-04-25 was duly adopted by the Board of Trustees of the Citrus Community College District at a meeting thereof held on the 4th day of May 2004, and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT:0

ABSTENTIONS: 0